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Media Release

ABITEC Corporation appoints Palmer Holland as a US-based distribution partner

Columbus, OH – [October 7, 2019]

ABITEC Corporation (Columbus, Ohio,) and Palmer Holland (Cleveland, OH) have entered into a distribution agreement focused on the food & beverage, nutraceutical, and dietary supplement markets in the US. Under the terms of the agreement, Palmer Holland will distribute ABITEC's expansive functional and nutritional lipids for a range of applications.

Bill Wleklinski, ABITEC's Global Director of Nutritional Health, states "Palmer Holland will be a great addition to ABITEC's commercial team. Palmer Holland's focus on specialty products will help to further expand the sales and marketing efforts of ABITEC's Nutritional Health Business."

Mr. Bret Horace, Business Director, Palmer Holland Health & Nutrition comments, "We are very excited to partner with ABITEC Corporation. These products are not only highly functional but also bring key health benefits to our customers in areas such as weight management, energy, and cognition,"

ABITEC's trademarked specialty ingredients include Capmul, Captex, Caprol, Acconon, Sterotex, Nutri Spense, Hydro~Kote and Pureco. Their application areas vary from pharmaceutical, nutritional and cosmetic products, to the manufacturing of foams, creams, ointments and lotions. These ingredients are produced in the USA.

About ABITEC Corporation

ABITEC Corporation is part of ABF Ingredients and is headquartered in Columbus, Ohio, US with two manufacturing sites in the Midwest. ABITEC specializes in the manufacturing and distribution of specialty lipid ingredients for use in the pharmaceutical, nutraceutical, and specialty chemical markets. In addition, ABITEC offers contract and toll manufacturing services for customers looking to develop and manufacture new oleochemical molecules, blend, or toll-manufacture an established product.

About ABF Ingredients

ABF Ingredients is a division of Associated British Foods that focuses on high value ingredients for both food and non-food areas and comprises a range of ingredient companies which include AB Enzymes, Ohly, PGP International, and SPI Pharma. The group has established strong market positions in cereal specialties, enzymes, esters, extruded ingredients, specialty lipids, specialty powders, specialty flours, yeast extracts worldwide.



About Palmer Holland

Established in 1925 as Palmer Supplies Company, today Palmer Holland is a North American specialty chemical and ingredient distributor of raw materials headquartered in Cleveland, Ohio with 40+ account managers and ingredient consultants stationed across the United States. We are a private, employee-owned company which allows us greater flexibility in the marketplace and a dedicated platform for long-term success. This flexibility enables us to provide our customers and principals with the most effective and efficient solutions. Our partners are rooted in the areas of Agriculture, CASE (coatings, adhesives, sealants, elastomers), Health & Nutrition, Lubricants, and Plastics. For more information about Palmer Holland, please visit our website at www.palmerholland.com.

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Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond our control. We caution you that the forward-looking information presented in this press release is not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "plan," "seek," "comfortable with," "will," "expect," "intend," "estimate," "anticipate," "believe" or "continue" or the negative thereof or variations thereon or similar terminology. Any forward-looking information presented herein is made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.